

# Sarah Stölting

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## EDUCATION

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- 2006 – exp.2010      **European University Institute (EUI), Florence, Italy**  
Ph.D. Candidate in Economics.  
Master of Research (July 2007).  
Supervisors: Omar Licandro and Luigi Guiso.
- 2001 - 2006      **J. W. Goethe University, Frankfurt, Germany**  
M.Sc. in Economics  
Major: *International Economics*, minor: *Money and Macro*.  
Selected to the French-German Double Diploma Programme with Scholarship.
- University Paris IX-Dauphine, Paris, France (2003/04)**  
BA in Economics.
- 1993 - 2001      **Käthe-Kollwitz-Gymnasium, Munich, Germany**  
High School (Abitur).  
Majors: *Economics and Law* and *French*.

## RESEARCH

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- Research interests      International Trade, Regional Integration, Firm Dynamics, Economic Growth and Monetary Economics.
- Ongoing Research      ‘International Trade and Growth: The Impact of Selection and Imitation’.  
‘Importing Discipline: Trade Liberalization in a Model of Endogenous Corruption’.  
‘A New Analysis of the South Asian Free Trade Agreement’.
- Conferences      Presentations at the Annual Meeting of the German Economic Society (Munich 2007),  
11th Göttinger Workshop ‘Internationale Wirtschaftsbeziehungen’ (Göttingen 2009),  
RIEF IXth Doctoral Meeting in international trade and international finance (Aix-en-Provence 2009), EUI-IMT Workshop on Trade, Firm Dynamics and Growth (Lucca, 2009).

## AWARDS

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- 09/2009 – present      European University Institute Thesis Completion Grant.
- 09/2006 – 08/2009      Scholarship of the French Foreign Ministry (Égide) for Ph.D. studies at the European University Institute.
- 03/2003 – 06/2004      Scholarship of the French-German University for studies in University Paris IX-Dauphine.

## PUBLICATION/WORKING PAPERS

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- Refereed Journal      ‘Is the New Keynesian Phillips Curve Flat?’ (with Keith Kuester and Gernot Müller), *Economics Letters* 103, April 2009, 39-41; (previous version available: ECB Working Paper 809, September 2007).
- Working Paper        ‘International Trade and Growth: The Impact of Selection and Imitation’, EUI Working Paper 2009/21.

## PROFESSIONAL EXPERIENCE/TEACHING

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- 06/2009 – 07/2009      **Asian Development Bank (ADB), Manila, Philippines**  
Internship, South Asia Operations Coordination Division  
Initiated and implemented an empirical study detailing the strengths and shortcomings of the South Asian Free Trade Agreement in its current form.
- 01/2009 – 02/2009      **IMT, Institute for Advanced Studies, Lucca, Italy**  
Teaching Assistant  
Exercise class for a course in International Trade, PhD level.
- 07/2005 – 07/2006      **J. W. Goethe University, Frankfurt, Germany**  
Student Assistant  
Main tasks: Responsible for setting up and maintaining a main economic indicators overview. Contribution to a real time data research project. Conference organization. Help in preparation of lecture notes.
- 03/2005 – 07/2005      **J. W. Goethe University, Frankfurt, Germany**  
10/2002 – 03/2003      Teaching Assistant  
Exercise class in Mathematics for Economists, undergraduate level.

## PERSONAL DATA

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- Date of Birth            January 14, 1982
- Citizenships            German/French

## ADDITIONAL SKILLS

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- Languages              German (*Native*), French (*Native*), English (*Fluent*), Italian (*Basic*)
- Computer skills        Matlab, LaTeX, Eviews, Scientific Workplace

## EXTRACURRICULAR ACTIVITIES

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- Cinema                  Member of the Campus Cinema Pupille in Frankfurt, Germany (2001-2006).  
Main tasks: General organization, program selection, advertisement.  
Employed at Lupe 2 Cinema, Munich, Germany (1999-2001).
- Sports                    Running, Swimming.

**International Trade and Growth: The Impact of Selection and Imitation**

This paper develops an endogenous growth model with heterogeneous firms to analyze the impact of intra-industry trade on productivity growth. Growth is generated by selection, and sustained by entrants imitating successful incumbents. Firms are subject to idiosyncratic productivity shocks and some firms, mostly those with relatively low productivity levels, are forced to exit. This results in an increase in average productivity of the economy. The intra-industry effect of trade works through self-selection of the most productive firms into the export market. It leads to a reallocation of resources towards more efficient firms. Since the effect of selection and imitation on growth is amplified by the trade-induced selection process, opening up to trade increases the growth rate of productivity.

REFERENCES

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