European University Institute
EUI

Centro Interuniversitario di Econometria, CIdE,
on the occasion of its 20th birthday

Società Italiana di Econometria
SIdE

Econometrics Workshop

"Recent Advances in Time-Series Econometrics"

June 11, 2010

Altana di Palazzo Strozzi,

Piazza Strozzi, 50123 Firenze

Programme

9.00 Welcome: **Massimiliano Marcellino** (EUI, Head of Economics Department), **Domenico Sartore** (University of Venice, CIdE President), **Paolo Paruolo** (JRC, SIdE President)

Morning session. Chairman: **Domenico Sartore**

9.15-10.00 **Helmut Luetkepohl** (EUI) "Structural Vector Autoregressions with Markov Switching: Combining Conventional with Statistical Identification of Shocks". Paper.

10.00-10.45 **Siem Jan Koopman** (University of Amsterdam) "Estimation and forecasting of time-varying parameters in state space models"

10.45-11.30 **Wolfgang Lemke** (ECB) "The Changing Transmission of US Financial Shocks to Europe: Evidence from a Classical Time-Varying FAVAR". Presentation.

Coffe break

11.45-12.30 **Giampiero Gallo** (Università di Firenze) "Disentangling systematic and idiosyncratic risk for large panels of assets".

12.30-13.15 **Søren Johansen** (University of Copenaghen) "Some asymptotic results for the Forward Search Algorithm". Paper. Presentation.

Lunch break

Afternoon session. Chairman: **Paolo Paruolo**

14.45-15.30 **Massimiliano Marcellino** (EUI and Università Bocconi) "Empirical Simultaneous Confidence Regions for Path-Forecasts". Paper. Presentation.

15.30-16.15 **Peter Hansen** (Stanford University) "Estimating the Persistence and the Autocorrelation Function of a Time Series that is Measured with Error". Presentation.

16.15-17.00 **Alain Monfort** (CREST-INSEE, Banque de France and Maastricht University), Caroline Jardet (Banque de France) and Fulvio Pegoraro (Banque de France and CREST) "Persistence, Risk Premia and Shock Propagation". Presentation.