



EUI Alumni Conference in Economics

Program: Macroeconomics

Organizers: Karel Mertens (Cornell) and Kristoffer Nimark (CREI)

Friday October 11

Morning Session 1, 10:30AM-12:30AM

Housing prices and robustly optimal monetary policy, Klaus Adam (Mannheim) and Michael Woodford

Discussant: **Tobias Broer (Stockholm University)**

Fiscal Policy in an Unemployment Crisis, Pontus Rendahl (Cambridge University)

Discussant: **Eugenia Vella (EUI)**

Afternoon Session 2, 1:30 PM-3:30PM

Sovereign Debt Markets in Turbulent Times: Creditor Discrimination and Crowding-Out Effects, Fernando Broner, Aitor Erce (Bank of Spain), Alberto Martin and Jaume Ventura

Discussant: **Christoph Bertsch (Riksbank)**

Comparison of Methods for Constructing Joint Confidence Bands for Impulse Response Functions, Helmut Lutkepohl (DIW Berlin and Freie Universitat Berlin), Anna Staszewska-Bystrova and Peter Winker

Discussant: **Christian Kascha (University of Zurich)**

Afternoon Session 3, 4:00PM-6:00PM

Growth expectations, undue optimism, and short-run fluctuations, Zeno Enders, Michael Kleemann, and **Gernot Muller (University of Bonn)**

The Financial Accelerator of Fiscal Policy, Beatrice Kraus and **Christoph Winter (University of Zurich)**

Collateral constraints and self-fulfilling macroeconomic fluctuations, **Thomas Hintermaier (University of Bonn)** and Winfried Koeniger

Rational Inattention to News: The Perils of Forward Guidance, **Gaetano Gaballo (Banque de France)**

Saturday October 12

Morning Session 4, 9:00AM-11:00AM

On the Optimality of Progressive Income Redistribution, Ozan Bakis, Baris Kaymak and **Markus Poschke (McGill University)**

Discussant: **Arpad Abraham (EUI)**

The Allocation of Time in the US and Continental Europe, **Georg Duernecker (Universitat Mannheim)** and Berthold Herrendorf

Discussant: **Charles Gottlieb (University of Oxford)**

Morning Session 5, 11:30PM-1:30PM

Quantifying Productivity Gains from Foreign Investment, Christian Fons-Rosen, Sebnem Kalemli-Ozcan, Bent E. Sorensen, **Carolina Villegas-Sanchez (ESADE)**, and Vadym Volosovych

Discussant: **Giancarlo Corsetti (Cambridge University)**

Wage Inequality, Firm Dynamics, and International Trade, Gabriel Felbermayr, Giammario Impulliti, and **Julien Prat (IAE, Barcelona)**

Discussant: **Immo Schott (EUI)**

Afternoon Session 6, 3:30PM-5.30PM

Great Moderation and Great Leverage: Financial trade and asset prices when investors disagree about risk, **Tobias Broer (Stockholm University)**

International Portfolios: A Comparison of Solution Methods, **Katrin Rabitsch (Vienna University of Economics and Business)**, Serhiy Stepanchuk and Viktor Tsyrennikov

Innovation policy in the Global Economy: a European Perspective, **Teodora Borota (Uppsala University)** and Giammario Impulliti

The Longevity of Famous People from Hammurabi to Einstein, David de la Croix and **Omar Licandro (IAE-CSIC and Barcelona GSE)**