

ÁRPÁD ÁBRAHÁM

CURRICULUM VITAE

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CURRENT AFFILIATION:

09/2009 DEPARTMENT OF ECONOMICS, EUROPEAN UNIVERSITY INSTITUTE
Professor

FIELDS OF INTERESTS:

Macroeconomics, Dynamic Contracts, Incomplete Markets, Quantitative Methods.

EDUCATION:

2002 May UNIVERSITAT POMPEU FABRA, Ph.D. in Economics.
1997 June UNIVERSITAT POMPEU FABRA, M.Sc. in Economics.
1994 June BUDAPEST UNIVERSITY OF ECONOMIC SCIENCES , Diploma in Economics.
1994 June RAJK LASZLO COLLEGE FOR ADVANCED STUDIES

PREVIOUS POSITIONS:

2005-2009 UNIVERSITY OF ROCHESTER Assistant Professor.
2002-2004 DUKE UNIVERSITY Assistant Professor.
2000-2002 LONDON BUSINESS SCHOOL Research Officer.
1994-1996 INSTITUTE OF ECONOMICS, HUNGARIAN ACADEMY OF SCIENCES Research Fellow.

TEACHING:

2009-2011 EUROPEAN UNIVESRITY INSTITUTE, Graduate: Macroeconomics (Incomplete Markets and Dynamic Contracts).
2005-2009 UNIVERSITY OF ROCHESTER, Graduate: Macroeconomics (Dynamic Contracts). Undergraduate: Intermediate Macroeconomics, Corporate Finance, Applied Contract Theory
2002-2004 DUKE UNIVERSITY, Graduate: Stochastic Macroeconomics and Graduate Microeconomics I.
1994-1996 RAJK LÁSZLO COLLEGE FOR ADVANCED STUDIES AND JÁNOS WESLEY UNIVERSITY, Lecturer in Labour Economics and Microeconomics.

PUBLICATIONS:

- 2011 “On the First Order Approach in Principal-Agent Models with Hidden Borrowing and Lending”, *Journal of Economic Theory*, forthcoming, joint with Nicola Pavoni (EUI, Florence) and Sebastian Koehne (IAAS, Stockholm).
- 2010 “Endogenous Trading Constraints in Incomplete Asset Markets” , *Journal of Economic Theory*, 145: 974-1004 (joint with Eva Carceles-Poveda).
- 2008 “Efficient Allocations with Moral Hazard and Hidden Borrowing and Lending: A recursive Formulation”, *Review of Economic Dynamics*, 11: 781-803, (joint with Nicola Pavoni).
- 2008 “Comment on ‘Altruism, Incomplete Markets, and Tax Reform’ by Fuster, Imrohorglu and Imrohorglu”, *Journal of Monetary Economics*, 55(1): 91:97.
- 2008 “Earnings Inequality and Skill-biased Technological change with Endogenous Choice of Education”, *Journal of the European Economic Association*, 6(2-3): 695-704.
- 2006 “Endogenous Incomplete Markets, Enforcement Constraints and Intermediation ”, *Theoretical Economics*, pp. 439-459. (joint with Eva Carceles-Poveda)
- 2005 “The Efficient Allocation of Consumption under Moral Hazard and Hidden Access to the Credit Market”, *Journal of the European Economic Association*, April-May 3(2-3): 370-381. (with Nicola Pavoni)
- 1999 “Unemployment Differentials in Hungary: The Role of Race and Human Capital”, in Halpern and Wyplosz (eds.): *Hungary: Towards a Market Economy*, Cambridge University Press (with Gábor Kertesi) .
- 1996 “Income Structure and Distribution of the Tax Burden”, *Acta Oeconomica*, pp. 271-295 (with István János Tóth).

WORKING PAPERS:

- 2011 “Limited Commitment and Hidden Storage” joint with Sarolta Laczó (UCLA, Los Angeles).
- 2010 “Optimal Income Taxation with Asset Accumulation” joint with Nicola Pavoni (EUI, Florence) and Sebastian Koehne (IAAS, Stockholm).
- 2009 “Tax Reform with Endogenous Borrowing Limits and Incomplete Asset Markets” joint with Eva Carceles-Poveda (SUNY, Stony Brook).
- 2009 “Competitive Equilibria with Production and Limited Commitment” joint with Eva Carceles-Poveda (SUNY, Stony Brook), (under review).
- 2008 “The Dynamics of Plant-Level Productivity in the U.S.”, joint with Kirk White (U.S. Bureau of Census), (revise and resubmit at the *Review of Economic Dynamics*).
- 2003 “Wage Differentials and Educational Policy with Skill-Biased Technological Change in OG Setting” .
- 2000 “Long-run Trends in Earnings and Employment in Hungary, 1972-1996” , *Budapest Working Papers On The Labour Market*, BWP. 2000/2, Budapest (joint with Gábor Kézdi) .

- 1999 “Employment and Labour Market in Hungary” joint with Réka Horváth, Working Document of the European Training Foundation and the European Commission, 1999.
- 1998 “The Value of Reduced Mortality Risk in Hungary - What Does Labor Market Data Tell Us?” paper presented at the First World Congress of Environmental and Resource Economics, June 26-28, 1998, Venice, Italy (joint with Péter Kaderják and Gabriella Pál).

WORK IN PROGRESS:

- 2011 “Firm Size Distribution after a Financial Crisis”, joint with Eva Carceles-Poveda (SUNY, Stony Brook) and Jay Hong (University of Rochester).
- 2010 “Labor Supply, Endogenous Wage Dynamics and Tax Policy”, joint with Jay Hong (University of Rochester) and Ricardo Santos (ITAM).
- 2009 “Optimal Unemployment Insurance, Layoff-Risk and Hidden Wealth: A Case for Unemployment Accounts System”, joint with Nicola Pavoni (UCL, London).

CONFERENCE AND WORKSHOP PRESENTATIONS:

- 2010 SED, Montreal; Budapest Summer Workshop; REDg GPEM Workshop, Madrid; University of Naples; University of Cambridge; University of Zurich.
- 2009 Pennsylvania State University; REDg GPEM Workshop, Barcelona; Central European University; University of Rochester; ASSET Conference, Istanbul.
- 2008 Queen’s University; European University Institute; Drexel University; Budapest Summer Workshop; University of Minnesota; University of Iowa; Annual Conference of the Hungarian Economic Association.
- 2007 ITAM, Mexico; Federal Reserve Bank of Atlanta; University of Western Ontario; Seoul National University; Sogang University; Institute for Advanced Studies, Vienna; SED 2007, Prague; Carnegie-Rochester Conference on Public Policy, discussion of ‘Altruism, Incomplete Markets, and Tax Reform’ by Fuster, Imrohorglu and Imrohorglu.
- 2006 Workshop on Solving and Estimating DSGE Models, SUNY, Stony Brook; New York/Philadelphia Workshop on Quantitative Macroeconomics. Discussion of ‘Consumption and Labor Supply with partial Insurance: An Analytical Framework’ by Heathcote, Storesletten and Violante; Boston University, University of Toronto, European Meeting of the Econometric Society and European Economic Association, Vienna; University of Maryland; University of Montreal; University of Pennsylvania.
- 2005 Overlapping Generation Models and Uncertainty - Theory, Policy Applications and Computation, Mannheim; Georgetown University; Budapest Summer Workshop; SED 2005, Budapest; Prague-Budapest Macroeconomics Workshop, Prague; Midwest Macro Meetings, Iowa City; Federal Reserve Bank of Richmond; Annual Meeting, American Economic Association, Philadelphia.

- 2004 NBER Summer Institute, Cambridge, MA.; Stanford Institute of Theoretical Economics, Stanford, CA; Annual Meeting, Society of Computational Economics, Amsterdam; SED 2004, Florence; Growth and Income Distribution, Lucca; University of Rochester; Duke University; North Carolina State University.
- 2003 University of Pennsylvania; Contracts and Institutions with Heterogenous Agents, Frankfurt; Improving Social Insurance Programs, University of Maryland; Budapest Summer Workshop; Annual Meeting, Society of Computational Economics, Seattle; London School of Economics;
- 2002 SUNY at Stony Brook; European Meeting of the Econometric Society, Venice; Annual Meeting, Society of Computational Economics, Aix-en-Provence; CEPR Workshop on Technology and Growth, Alghero, Discussant; Universitat Autònoma de Barcelona; Duke University; Bocconi University.
- 2001 Univesitat Pompeu Fabra; London Business School.
- 2000 Phare-Ace workshop on Wage Inequalities, Budapest.
- 1998 Univesitat Pompeu Fabra; CEPR Transition Workshop for Young Economists, Prague.

REFEREEING AND REVIEWING:

American Economic Review, Review of Economic Studies, International Economic Review, Journal of Monetary Economics, Journal of Economic Theory, Theoretical Economics, Review of Economic Dynamics, Journal of the European Economic Association, Journal of Economic Dynamics and Control, B.E. Journals in Macroeconomics, Canadian Journal of Economics, Southern Economic Journal, Acta Oeconomica, National Science Foundation, Hungarian National Bank.

AWARDS AND GRANTS:

- 2002 Student Prize of Society of Computational Economics.
- 1996-99 PHARE ACE-96 and ACE-99 grants.
- 1994 Heller Farkas Award of Laszlo Rajk College of Advanced Studies.

GRADUATE STUDENTS:

- Duke Sandra Lizarazo (2005): main adviser. Placed at ITAM, Mexico.
- Duke Maria Pia Olivero (2005): committee member. Placed at Drexel University.
- Duke Kotaro Yoshida (2006): committee member. Placed at Albion College.
- Duke Kyobook Lee (2006): committee member. Placed at Korea Institute of Finance.
- Rochester Gokce Uysal (2006): main adviser. Placed at Bacesehir University.
- Rochester Sayantani Ghose (2006): committee member. Placed at Ernst and Young.
- Rochester Richard Suen (2006): committee member. Placed at UC, Riverside.

Rochester	Damba Lkhagvasuren (2006): committee member. Placed at Kellogg Business School as a research associate..
Rochester	Weh-Sol Moon (2006): committee member. Placed at Korea Development Institute.
Rochester	Jonghyup Shin (2006): committee member. Placed at Korea Institute for International Economic Policy .
Rochester	Yavuz Arslan (2007): committee member. Placed at National Bank of Turkey.
Rochester	Christine Hauser (2007): co-adviser. Placed at Collegio Carlo Alberto, Turin.
Rochester	Fernando Alvarez (2008): main adviser. Placed at Bank of Venezuela.
Rochester	Juan Matias Sanchez (2008): co-adviser. Placed at the Federal Reserve Bank of Richmond.
Rochester	Ricardo Santos (2009): main adviser. Placed at ITAM, Mexico.
EUI	Francesca Viani (2010): second adviser. Placed at Bank of Spain.

DEPARTMENTAL SERVICE:

Duke	2003-2004, Graduate Admissions.
Rochester	2005-2006, Recruiting Committee.
Rochester	2006-2007, Graduate Admissions.
Rochester	2006-2009, Wallis Institute, PEPR research grants co-ordinator.
Rochester	2006-2009, College's Graduate Committee.
EUI	from 2009, Representative at the ASSET Council.
EUI	from 2011, Graduate Admissions.