

University of Mannheim
E588: Topics in international macroeconomics
Fall 2014

General information

Instructor	Dominik Menno
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Office hours	Tuesdays, 2pm - 3pm
Lectures	Tuesdays, 12.00 - 1.30pm, room: 003 L9, 1-2
Exercise sessions	Tuesdays, 3.30 - 5.00pm, room: P 043 L7, 3-5
Course webpage	Ilias. The password will be announced in class.

Course description

This course will be concerned with international macroeconomics. In the first part we will look at international business cycles and risk sharing. In the second part of the course we will study the distribution of wealth across countries and on the dynamics of countries' foreign asset positions from both a long term and shorter term perspective. Towards the end of the course, we will investigate the role of financial integration for international business cycle transmission, a traditional debate in international macroeconomics that regained interest with the recent global recession.

We will heavily rely on formal economic modeling. We will therefore extensively use tools from dynamic optimization under uncertainty and equilibrium concepts that you have learned in previous (macro and micro) courses. Also you should be familiar with numerical solution techniques for the stochastic growth model (as I am informed you covered linearization techniques and solved it by undetermined coefficients). It is very important that you be familiar with these tools, and feel comfortable using them. If you are taking this class, I will assume this to be the case. I strongly encourage you to review the material from your previous advanced macro, micro, and econometrics courses.

In the exercise sessions, I will briefly review some numerical concepts and introduce you to Dynare, a software package that allows you to solve dynamic models very easily.

Detailed syllabus

A detailed syllabus that includes all relevant information can be found on the course webpage.