PhD in Economics at the EUI
About the EUI

- Founded in 1972 by Benelux, France, Germany, Italy
- Research university focusing exclusively on doctoral & post-doctoral studies + advanced research
- Every year up to 150 fully-funded scholarships in ECO, HEC, LAW, SPS
- Funding:
  - 3-year country grant
  - 1-year EUI « completion grant »
  - TA & RA (at EUI or elsewhere, at any time from Year 2 onwards)
Progress

**Year 1**
- **Coursework**
  - 10 compulsory courses
  - Math/proba/stats (1)
  - Macro (3)
  - Micro (3)
  - Econometrics (3)
- **Summer report**
  - Match with 2 supervisors

**Year 2**
- **Coursework**
  - 8 advanced courses
- **Research**
- **Seminars & WG**
  - (TA, RA, exchanges)
  - “May Forum” paper & presentation

**Year 3**
- **Research**
- **Seminars & WG**
  - (Advanced courses, TA, RA, exchanges)
  - Delivery of 2/3 of thesis

**Year 4**
- **Research**
- **Seminars & WG**

**Year 5**
- **Job market**
- **Thesis defense**
- **Award of Doctorate**
Careers prospects

Current employment of ECO alumni

- 51% Academic
- 18% International Org.
- 13% National Central Bank
- 5% Research Other
- 9% Private Sector
- 5% Other
- 2% European Central Bank
- 1% National Organizations

Source: Alumni Survey 2021
Careers prospects

Recent placements include University of Oxford, University of Cambridge, London School of Economics, Universitat Pompeu Fabra, Paris School of Economics, Stockholm University, Cornell University, New York University, University of Houston, University of California Davis, University of Mannheim, University of Bonn, Universidad Carlos III, Toulouse School of Economics, University of Vienna, European Commission, the European Central Bank, International Monetary Fund, World Bank, as well as several national central banks.
Compulsory courses (Year 1)

- Background courses (40h)
  - Mathematics (A. Villanacci)
  - Probability & Statistics (C. Lafuente Martinez)

- Macroeconomics (60h)
  - Macro 1: Dynamic monetary and fiscal policy (R. Cooper)
  - Macro 2: Dynamic programming & RBC (J. Bueren); NK model (E. Challe)
  - Macro 3: Search Theory (E. Challe), Incomplete Markets (A. Monge-Naranjo)

- Microeconomics (60h)
  - Micro 1: Individual choices and competitive equilibrium (L. Mathevet)
  - Micro 2: Game theory (D. Levine)
  - Micro 3: Economics of information (Z. Aboutalebi)

- Statistics and Econometrics (60h)
  - Stats & Metrics 1: Regression analysis (A. Ichino)
  - Stats & Metrics 2: Models for micro data (S. Alan & T. Crossley)
  - Stats & Metrics 3: Time series and simulation-based estimators (R. Cooper)
Advanced courses (Year 2+) in 2021-2022

- Firm Dynamics (B. Grassi)
- Quantitative Methods and Applications: Dynamic Factor Demand (R. Cooper)
- Fiscal and Monetary Policy and Institutions in a Century of Crises (R. Marimon)
- Asset Pricing and Bubbles (E. Challe)
- Life-Cycle Heterogeneous Agents Models: Solution and Estimation (J. Bueren)
- Computations and Quantitative Models in Macro (A. Monge-Naranjo)
- Topics on Housing and the Macroeconomy (A. Díaz)
- Macro Models with Exogenous and Endogenous Incomplete Markets (Á. Ábrahám)
- Inequality and Education (A. Monge-Naranjo)
- Topics in Banking and Finance (T. Beck)
- Optimal Fiscal Policy in (Quantitative) Macro Models (A. Ferriere)
- International Macroeconomics (G. Corsetti)
- Liquidity Traps and Secular Stagnation (E. Challe)
- Frontiers of Macro-Labor (C. Lafuente Martinez)
Seminars and working groups

- Monthly EUI Lecture
- Bi-monthly seminars in macro, micro, metrics (about 15/year/field)
- Weekly field working groups (mostly internal)
- Working groups with supervisors
- Other ad hoc reading and working groups
Research & policy activities

• Interdisciplinary research environment (Economics, History, Law and Politics)
• Robert Schuman Centre for Advanced Studies (RSCAS)
• Fernand Braudel Senior Research Fellowships (postdoc)
• Max Weber Programme (postdoc)
• School of Transnational Governance
Our campus

Situated in the Tuscan hills, between Fiesole and Florence
Villa La Fonte
Home of the Economics Department

www.eui.eu
Student life

Sports, music, art, culture, food - researchers and families can participate in, or propose, a range of extra-curricular activities.
Application and Selection

1 November 2021
Opening of application process

31 January 2022
Deadline for applications

February / March 2022
Processing of applications / preselection

28-31 March
Interviews

Early April 2022
Decisions about admissions

End of August 2022
Registration

1 September 2022
Introductions and start of the academic year

Eligibility criteria: Agreed by funding authorities

Selection criteria for ECO:
- Academic record
- GRE
- Fluency in English
- Research proposal
Information & contacts

• Practical and administrative issues (eligibility etc.) => Admissions Office
  • Email: applyres@eui.eu
  • Telephone: +39 055 4685 373
  • Webpages: www.eui.eu, www.eui.eu/phd

• About the economics graduate programme => Economics Department
  • Departmental coordinator: sarah.simonsen@eui.eu
  • Admissions officer: edouard.challe@eui.eu
  • Webpages: https://www.eui.eu/en/academic-units/department-of-economics
Thank you!

….questions?