



European
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DEPARTMENT
OF
ECONOMICS

ROBERT
SCHUMAN
CENTRE FOR
ADVANCED
STUDIES



ADEMU
A Dynamic Economic and Monetary Union

ADEMU-PWC MINI-CONFERENCE AND LECTURE ON

“Fiscal Federalism within the EMU”

Organizers: **Ramon Marimon** | *European University Institute and UPF-Barcelona GSE*
Tomasz Wozniakowski | *European University Institute and LMU Munich*

Villa La Fonte
Via delle Fontanelle, 18 – San Domenico di Fiesole (Florence)

12 December 2016

In the aftermath of the euro crisis, the as yet unsolved migration crisis, the Paris and Brussels terrorist attacks and the UK Brexit referendum, the institutional framework of the European Union – and, in particular, the Euro Area – is, once more, open to discussion. Issues such as European security and defence, the need to strengthen the fiscal dimension of the EMU and enhance its external political capacity, can be seen as a push forwards to greater integration, while the same Brexit experience and the strength of some populist and nationalist movements within the EU can be seen as a call for caution. The ADEMU project is reassessing the fiscal and monetary framework of the EU – in particular, the Euro Area – and, therefore, welcomes input from political scientists and legal scholars looking at this framework from the perspective of Fiscal Federalism.

Monday, 12 December

PROGRAMME

14.20 – 14.40 *Welcome coffee*

14.40 – 16.40 **Three views on Fiscal Federalism for the EMU**

Chair: **Tomasz Wozniakowski** | *European University Institute and LMU Munich*

Alicia Hinarejos | *Cambridge University*

“Fiscal Federalism in the European Union: Evolution and Future Choices for EMU”

Carlos Pereira | *Getulio Vargas Foundation*

“Fiscally-sound social inclusion: what, if any, may EMU learn from the Brazilian experience of fiscal and political centralization?”

Waltraud Schelkle | *London School of Economics*

“The by-product theory of fiscal risk-sharing”



Horizon 2020
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for Research and Innovation

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16.40 – 17.00 *Coffee and Tea break*

17.00 – 18.00 **ADEMU-PWC Lecture**

Jonathan Rodden | Stanford University

“Representation and Redistribution in Federations: Lessons for the European Union”

18.00 – 19.00 **Round Table and Open Discussion**

Chair: **Pierre Schlosser | European University Institute**

Participants: **Youssef Cassis** (EUI-HEC&RSCAS), **Stefan Grundmann** (EUI-LAW), **Philipp Genschel** (EUI-SPS&RSCAS), **Ramon Marimon** (EUI-ECO&RSCAS) and **Philippe Van Parijs** (Université Catholique de Louvain).

19.00 – *Drinks et al.*