Governance for the Eurozone: Integration or Disintegration?

Workshop organized by Profs. Franklin Allen, Elena Carletti and Saverio Simonelli in the framework of the PEGGED project (Politics, Economics and Global Governance: The European Dimensions)

Co-organized by
Department of Economics,
Global Governance Programme (GGP),
Robert Schuman Centre for Advanced Studies,
Wharton Financial Institutions Center

Sala Europa, Villa Schifanoia
Via Boccaccio 121, 50133 Firenze

Programme  
April 26, 2012

9.30-10.15 Registration and coffee

10.15 – 10.30 Welcome by EUI President Josep Borrell

10:30 – 12:00 Panel 1: Public financial institutions

  a) The role of the European Central Bank
  b) The structure of the EFSF/ESM
  c) What are the fiscal boundaries for central banks in the Eurosystem?

  Chair: Elena Carletti (European University Institute & CEPR)

Participants:  
Antonio Borges (Catolica-Lisbon School of Business and Economics)  
Paul De Grauwe (LSE)  
Friedrich Kübler (Johann-Wolfgang-Goethe University & University of Pennsylvania)  
Frank Smets (European Central Bank)

12:00 – 13:00 Keynote Lecture on Governance for the International Financial System

Richard Portes (London Business School & CEPR)

13:00 – 14:30 Lunch at Villa Schifanoia
14:30 – 16:00  Panel 2: The reform of the political and economic architecture

a) Reform of the growth and stability pact
b) Enforcement mechanisms
c) Liquidity provision and financial regulation with risk of sovereign debt default

Chair: Franklin Allen (Wharton Financial Institutions Center)

Participants: Leszek Balcerowicz (Warsaw School of Economics)
Russell Cooper (EUI)
Pier Carlo Padoan (OECD)
Jacques Ziller (University of Pavia)

16:00-16:30  Coffee break

16:30 – 18:15  Panel 3: European Union and Euro zone: How to coexist?

a) Informal role of stronger states
b) A two tier Europe
c) Role of countries outside the Eurozone and European institutions

Chair: Saverio Simonelli (European University Institute)

Participants: Bruno De Witte (Maastricht University)
Charles Goodhart (London School of Economics)
Brigid Laffan (UCD)
Guntram Wolff (Bruegel)

18:30  Reception and Dinner at Villa Schifanoia

Dinner speaker: Wolfgang Münchau (Eurointelligence)

This conference is financed by the PEGGED Collaborative Project.
The PEGGED Collaborative Project is funded by the European Commission’s 7th Framework Programme for Research. Grant Agreement no. 217559.