

EUI Climate Week 2023

2-6 May 2023 | Florence, Italy



EUI Climate Week is the annual highlight event showcasing the EUI Community's climate expertise, taking place at the School of Transnational Governance in the run up to the State of the Union in Florence. It brings together a diverse group of more than 100 top climate experts from around the globe to discuss the most pressing challenges on today's climate change agenda. The second edition of the EUI Climate Week included eleven sessions over three days, the majority of which were open to the public but also included closed door, invitation only discussions.

Throughout the latter and in the framework of the EUI Carbon Markets Day, experts from academia, civil society, the private and public sectors, discussed four key topics:

1. Accelerating the climate and energy transition in the midst of a war on the European continent,
2. the state and development of the voluntary carbon markets (VCM) both within and outside of the EU,
3. the EU's Emissions Trading system and its extension to heating and transport fuels as well as its future, plus
4. in light of the Inflation Reduction Act (IRA) launched by the United States, government support for policies in low-carbon innovation and employment with regards to clean industry.

 **11**
Events

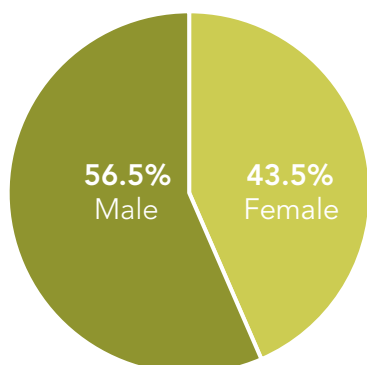
 **03**
Partners

 **EUI** EUROPEAN
UNIVERSITY
INSTITUTE

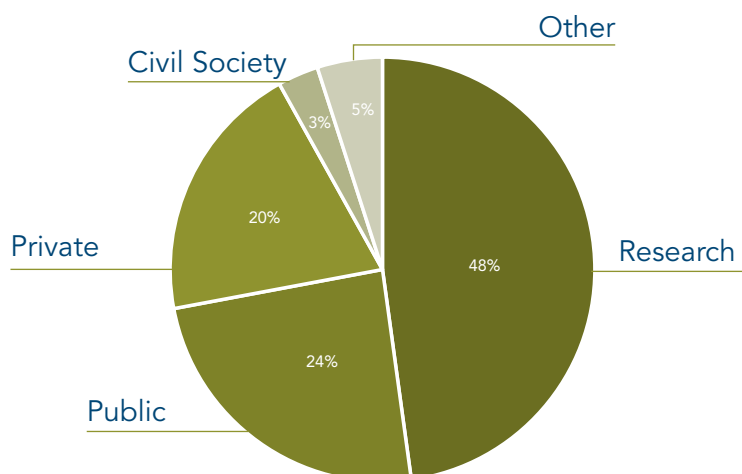


161
Participants

Gender Balance



Sector Representation



Meanwhile, participants in public sessions could engage in discussions about financing the clean energy transition in Africa, the barriers and challenges to clean energy project development on the continent and innovative financing instruments that can help close financing gaps. Other sessions included discussions on Carbon Leakage, Border Measures and Carbon Clubs in a panel co-organized with the Association of Environmental and Resource Economists (EAERE), as well as carbon pricing, reaching a consensus on the latter that a clear distinction between removal and offset credits is crucial to the development of the market. As a highlight of the public sessions, discussing what the future of EU climate policy is, Kurt Vandenberghe, Director General of DG Climate Action at the European Commission, reiterated the EU's commitment to [delivering](#) the Green Deal despite clear geopolitical challenges.

The first two engaging days were followed by the 7th edition of the Florence Process that brought together representatives of the key jurisdictions with emissions trading programmes from the EU, the UK, the US, China, Switzerland, New Zealand and Quebec, to address issues of common concern and interest. The event was jointly organised by DG Climate Action and STG Climate, while participation was by invitation of the European Commission only. The conference concluded with two sessions at the State of the Union discussing the geopolitics of the energy transition as well as the energy crisis-strengthening the delivery of the EU's net-zero goal, the latter featuring a keynote speech by Frank Elderson, Member of the Executive Board, and Vice Chair of the Supervisory Board of the European Central Bank.

The EUI Climate Week does not only provide an opportunity for experts from academia, civil society as well as public and private sector professionals to meet in person, exchange their perspectives on climate issues and gain valuable insight from each other's experiences but also members of the EUI community can widely interact with key figures such as Kay Harrison, Climate Change Ambassador of the New Zealand Ministry of Foreign Affairs who was [interviewed](#) by one of the STG's own master students.



I think the [EUI Climate Week] is one of the highlights of the climate agenda every year.

Kelley Kizzier

Director of Corporate Action and Markets, Bezos Earth Fund

