



Max Weber Programme and Pierre Werner Chair (RSCAS) Conference

"The 2007-2010 Financial and Economic Crisis: Causes, Consequences, and Policy Responses"

San Domenico di Fiesole, Villa la Fonte
15 April 2010

*Co-sponsored by the Pierre Werner Chair (RSCAS)
and the Max Weber Programme at the European University Institute*

This conference aims to shed light on the following questions: Which factors led to the 2007-2010 financial crisis? Which mechanisms may have prolonged it? What are the economic consequences, and what kinds of macroeconomic responses, financial regulations, and institutional reforms are necessary to prevent or mitigate future crises? The conference provides a forum where possible policy responses will be discussed on the basis of a solid analysis of the ongoing crisis and of the current legal systems. Discussions will also cover the impact of economic recessions on the labour market and social stratification. In addition, the conference will discuss the impact of the crisis on different forms of capitalism by looking at the case of East-Central Europe.



9:30 – 10:00 Coffee Break

10:00 – 10:15

Welcome Remarks: Josep Borrell, President of the European University Institute

10:15 – 12:15

A) The 2007-2010 Financial Crisis: Analysis and Policy Responses

Speaker: Franklin Allen, University of Pennsylvania: Emerging from the Crisis

Speaker: Jan Wouters, University of Leuven: The EU, the International Financial Crisis and Global Governance

Chair: Valentina Calderai (Max Weber Fellow)

Commentator: Yang Lu (Max Weber Fellow), **Sara Konoe** (Max Weber Fellow)

12:15 – 1:30 Lunch Break

1:30 – 3:30

B) The Impacts on the Economy and Society: Analysis and Policy Responses

Speaker: Giancarlo Corsetti, Pierre Werner Chair (RSCAS), EUI: A Macroeconomic View

Speaker: Herwig Immervoll, Organization for Economic Co-Operation and Development: The Job Crisis following the Financial Crisis: Unemployment, Income Losses and Policy Responses

Chair: Nadia Steiber (Max Weber Fellow)

Commentator: Fang Xu (Max Weber Fellow), **Gonul Sengul** (Max Weber Fellow)

3:30 – 3:50 Coffee Break

3:50 – 4:45

C) The impacts on Different Forms of Capitalism: the Case of East-Central Europe

Speaker: Dorothee Bohle, Central European University: East-Central Europe in Crisis

Chair: Sara Konoe (Max Weber Fellow)

Commentator: Noemi Lendvai (Max Weber Fellow)

4:45 – 6:30

D) Roundtable: A Multidisciplinary Discussion Session

Chair: Giunia Gatta (Max Weber Fellow)

Speakers: Harold James (Princeton U. & EUI), **Youssef Cassis** (University of Geneva), **Antonio Miralles** (Max Weber Fellow), **Elena Carletti** (EUI), **Alessandro Mennuni** (Max Weber Fellow), **Ramon Marimon** (EUI), **Elaine Fahey** (Max Weber Fellow)

6:30 – Aperitivo



Short Biographies of Speakers (in alphabetical order)

[Franklin Allen](#) is the Nippon Life Professor of Finance and Economics at the Wharton School of the University of Pennsylvania.

[Dorothee Bohle](#), is Associate Professor of Political Science at the Central European University, Budapest. She is currently Visiting Fellow at the European University Institute.

[Josep Borrell](#) is the President of the European University Institute. He is also the former President of the European Parliament.

[Elena Carletti](#) is Joint Chair at the Robert Schuman Centre for Advanced Studies and a Professor in the Economics Department of the European University Institute.

[Youssef Cassis](#) is Professor of Economic and Social History at the University of Geneva and Visiting Fellow at the London School of Economics and Political Science.

[Giancarlo Corsetti](#) is Pierre Werner Chair, Joint Professor at the Robert Schuman Centre for Advanced Studies and the Department of Economics at the European University Institute.

[Herwig Immervoll](#) is Senior Economist and Head of Employment-Oriented Social Policies at the Organization for Economic Co-Operation and Development (OECD).

[Harold James](#) is Professor of History and International Affairs in the History Department and Woodrow Wilson School of Princeton University. He is currently Marie Curie Professor in the History and Civilization Department of the European University Institute.

[Ramon Marimon](#) is the Director of the Max Weber Postdoctoral Programme and a Professor in the Economics Department of the European University Institute.

[Jan Wouters](#) is the Jean Monnet Chair EU and Global Governance at the Catholic University of Leuven and Fellow-in-Residence at the Netherlands Institute for Advanced Study in the Humanities and Social Sciences (NIAS).

Conference Organizers: Max Weber Fellows (in alphabetical order)

Valentina Calderai, LAW
Giunia Gatta, SPS
Sara Konoe, SPS
Yang Lu, ECO
Alessandro Mennuni, ECO
Antonio Miralles, ECO
Gonul Sengul, ECO
Nadia Steiber, SPS
Fang Xu, ECO