

**Max Weber Programme**  
**Multidisciplinary Research Workshop**  
Wednesday 14 December 2011, 10.30 -13.00, Villa La Fonte

**"2011, a year of euro crisis in perspective"**

The euro-zone's financial crisis dominated the headlines in 2011. Initially a sovereign-debt crisis limited to certain euro-zone countries with growing budget deficits and high levels of sovereign debt, it gradually evolved into a general crisis of confidence in the entire euro-zone. Euro-zone leaders are presently grappling with solutions to restore confidence in order to prevent the collapse of the European Monetary Union, but the possible solutions, from the European Financial Stability Facility to creating Euro-Bonds and a fiscal union are highly contentious. Will the euro and Europe's monetary union survive? We will debate these issues in the workshop.

10.30 **Chair: Karin DeVries, MWP Fellow, EUI**

Welcome: **Josep Borrell, President of the European University Institute**

**Charles Wyplosz, The Graduate Institute, Geneva**  
The End of the European Monetary Union?

**Youssef Cassis, HEC and Robert Schuman Center, EUI**  
A Historical Perspective on Sovereign Debt Defaults

**Nathan Marcus, MWP Fellow, EUI**  
Dismantling Monetary Unions: Lessons from the Austro-Hungarian Precedent

**Ramon Marimon, Director MWP, EUI**  
The Political Economy of the European Monetary Union at the end of 2011

12.15 Open Discussion

13.00 Lunch

Organizers: **Ramon Marimon**, Director MWP, EUI and **Nathan Marcus**, MWP Fellow, EUI

Please register with **Susan.Garvin@eui.eu**