

The 6th Workshop on EU Energy Law & Policy

organised by

Professor Peter D Cameron

RSCAS, European University Institute, Florence, Italy
and
University of Dundee, UK

Competition and Investment in EU Energy Markets In the light of the 3rd Energy Package

Villa La Pietra, Florence
20 and 21 September 2007

Programme

In association with

Arthur Cox
De Brauw Blackstone Westbroek
Fiebinger, Polak, Leon & Partner
Linklaters
Pierce Atwood
Reti, Antall & Madl Landwell
& The Florence School of Regulation

The European Council's Action Plan for 2007-2009 – an Energy Policy for Europe – “notes the interaction between investment decisions and the development of the regulatory framework, and is therefore of the opinion that future measures affecting the internal market have to be designed and implemented in a way that provides a positive framework for much-needed investment”.

In September 2007 there will be new legislative proposals on further market liberalization from the European Commission (the so-called '3rd package'). The workshop will examine the Commission's analysis and vision underlying the new legislative proposals, and - focussing on the investment required to realise this vision - it will ask three questions:

- ✧ What legal and regulatory measures are required to promote investment in cross-border infrastructure like interconnectors;
- ✧ What kind of investment framework is necessary to realize the vision of a low CO2 energy industry and
- ✧ What specific legal, regulatory and institutional measures are essential for progress in establishing an internal market in energy?

DAY ONE
Thursday, 20 September

The Impact of New Energy Policy Priorities

08h45-09h15

Registration and Coffee

Followed by *Welcome* from **Stefano Bartolini**,
Director of Robert Schuman Centre for Advanced Studies, EUI and
Introduction to the Workshop Themes, **Peter D. Cameron**,
University of Dundee, and RSCAS

Chair of Session 1: **Denis Cagney**, Regulator of Networks, CER, Ireland

09h30-10h30

The Main Elements in the 3rd Energy Package: A Summary,
Peter D Cameron

Followed by *Keynote Speech*
How the TSOs see the Current Investment Scene,
Pierre Bernard, Secretary-General of Elia, Belgium

10h30-13h30

Session 1:

**Encouraging Investment in Transmission and Storage
Issues and Innovations**

Competition and Exemptions for Major Infrastructure Projects from TPA,
Giuseppina Bitondo, European Commission DG COMP

Unbundling TSOs and Incentives to Invest, **Jan Moen**, NVE (Norway)

Regulators' Perspectives,
Philippe Raillon, Commission de Regulation de l'Energie (France)
Mónica Gandolfi, CNE (Spain)

A New Entrant's Perspective on Investment in the Gas Sector,
Christiaan Storm de Grave, 4Gas (Netherlands)

*Private Bank's point of view: the opportunities and pitfalls of Infrastructure
Investment*,

Comment: **Paul Dawson**, Citicorp

Followed by discussion; including coffee break at 11.15

Chair of Session 2: **Pippo Ranci**, Director, Florence School of Regulation

14h30-16h30

Session 2:

Investment and the Shifting Environmental Law Framework

*The New Roadmap on Renewable Energy Sources: a key element of a
sustainable future*, **Beatrix Yordi**, European Commission DG TREN

*Implementing the Vision: meeting renewables and CO2 targets in a liberalised
market*, **Ulrik Stridbaek**, International Energy Agency

*How can Enough Investment be Channelled to Achieve the Aim of 20% and
How?*, **Paul Dawson**, Head of Environmental and Regulatory Affairs, European
Commodities Group, Citigroup

Followed by discussion

- 16h30-16h45 Coffee break
- 16h45-18h00 **Continued**
- Implementing the Vision: Some Key Industry Requirements,**
William S. Kyte OBE, Advisor on Sustainable Development to E.ON (UK)
Carlos Gasco, Head of Unit, Iberdrola Renewables
Juan José Alba Ríos, Endesa
- Conclusions by the chairs of the day's sessions:
Denis Cagney and **Pippo Ranci**
- 19h00 Reception and dinner at Villa La Pietra

DAY TWO
Friday, 21 September

The 3rd Package and its Likely Impacts on Investment

Chair of Session 3: **Peter D Cameron**

- 09h00-13h00 **Session 3:**

The Emerging Framework for Investment Decisions

What are the Key Issues in the current market context?

- (1) *The Impact of Energy Exchanges*, **H-B Menzel**, CEO of EEX
- (2) *Anti-trust Issues: France (including recent retail electricity cases)*,
Simon Genevaz, Conseil de la concurrence
- (3) *Interface with the Follow-up to the Competition Enquiry*,
Giuseppina Bitondo, DG COMP

- 11h00-11h15 Coffee break

- 11h15-13h00 **Continued**

(4) *Institutional Issues - What might a European Energy Regulatory Agency look like?*

Wolfgang Urbanschitsch, Senior Legal Counsel, E-Control
Sonia Brown, Director, European Strategy & Environment, Ofgem

Conclusions by **Peter D Cameron**

Close of meeting

Followed by Lunch and buses departing for airport, hotels