



ACADEMIC SERVICE

Florence, January 2020

CHAIR IN FINANCIAL STABILITY / DIRECTOR OF THE FLORENCE SCHOOL OF BANKING AND FINANCE

Please find enclosed information about this vacancy, about the Robert Schuman Centre for Advanced Studies, and the Institute. This also lists the documents that are required as part of the application dossier, and gives instructions for submitting the application online.

The Academic Service assures the confidentiality of the application procedure. The deadline for receipt of applications is **24 February 2020**.

For any questions about the application procedure please contact applypro@eui.eu, tel.+39.055.4685.377.

Further and more up-to-date information about the Institute is available on our website: <https://www.eui.eu>.

Thank you for your interest in the European University Institute.

Yours sincerely,

Veerle Deckmyn
Director



Robert Schuman Centre for Advanced Studies
<http://www.eui.eu/RSCAS>

Chair in Financial Stability / Director of the Florence School of Banking and Finance

The Chair holder and FBF director will be expected to lead, shape and implement an inspiring research agenda informing the big policy challenges that Europe's Banking and Financial Unions are facing and will be facing over the decades to come.

Candidates should enjoy an international reputation in economics and/or finance. Their scientific work should exhibit policy relevance. Candidates will have a strong publication record, a demonstrated interest in central banking and/or economic and financial policy-making, experience in developing and delivering executive education programs, and a proven ability to mobilize external funding (including research funds).

As Chair in Financial Stability of the EUI, it is expected that she/he will collaborate with the relevant departments and contribute to their research and graduate training activities (e.g. participate in seminars and advise a limited number of PhD researchers).

As Director of the FBF, with the support of the school's staff, she/he will be responsible for the scientific growth of the FBF and its internationalisation beyond Europe, including through the development of new online activities. She/he will develop its medium and long-term strategy, as RSCAS - EUI School, mobilise external funding, actively participate in its executive courses and oversee the development of the School's curriculum.

The contract is for five years, renewable for a further three years conditional upon satisfactory performance appraisal. The Institute is an equal opportunity employer, and takes into account the importance of balance in gender, geographical and minority representation.

The Chair

The EUI seeks applications for a Chair in Financial Stability/Director of the Florence School of Banking and Finance. The EUI is looking for senior candidates with a strong publication record, a track record in securing competitive research funding and significant quality teaching experience. Over the next two academic years the FBF will be constituting an ambitious research cluster which will revolve around its newly-created FBF Chair.

The Chair will be embedded in a top-class and vibrant research environment. The chair is located in the flagship program 'Florence School of Banking and Finance' in the Robert Schuman Centre for Advanced Studies which also hosts the Pierre Werner Chair and the Tommaso Padoa-Schioppa Chairs. The three programs form part of the Schuman

research theme “Regulating Markets and Governing Money”. The RSCAS Chair will also be expected to closely work with the EUI’s Economics Department (and depending on his/her profile the LAW Department) and will undertake limited supervisory responsibilities in the relevant department(s).

The chair holder and FBF director will ensure the fulfilment of high scientific standards and the outstanding quality of all the activities of the FBF. She/he will manage the School and commit to its evolution, in particular when it comes to its scientific output and online activities growth. The Director will be responsible for the executive education offer and for the other activities of the School. She/he will play a crucial role in consolidating working relations with public authorities represented in the School’s Advisory Council and in building a solid network with other public, private, policy and academic institutions worldwide and in attracting external funds (including research funds).

The chair holder and FBF director will be full time at the Florence School of Banking and Finance and will be affiliated to an appropriate department. The Chair holder will be designing the curriculum of residential and online courses, will be regularly teaching in residential and online FBF courses, will build a research cluster, will design international partnerships and will attract external funds. Lastly, the Chair will be asked to shape the FBF curriculum in such a way that it also appeals to audiences beyond Europe by developing new online courses and activities – including activities of relevance to low income economies and lower-medium income economies, countries where occasional travelling will be required.

He/she will be supported in its work by the FBF team including one project manager, two administrative assistants, one communication specialist as well as two part-time professors, one scientific coordinator and two post-doctoral teaching associates.

Candidates will have proven experience in managing an academic, policy research, and/or executive education center, strong institution-building skills, and a demonstrated track record of engaging with public policy questions in the wider world of financial stability. They will have a proven talent and strong skills in creating and nurturing international research and policy networks and a sound knowledge of the training landscape in the fields of banking and finance.

Ideally, the successful candidates will have a proven track-record of innovative course design, programme development and teaching at executive education level and will be able to demonstrate a track record of quality teaching.

The Chair holder and Director should excel in the following qualities:

- Publication research record and teaching experience in the field;
- Experience in the world of financial stability, possibly in central banking;
- Academic leadership and organizational experience;
- Command of English and ability to communicate and develop relations in the policy, academic and private sectors and fund-raising capacities;
- Ability to lead a staff-team and work in a multi-cultural environment with students and stakeholders coming from all over the world.

The Chair holder and Director will sit in the relevant EUI committees in which his/her presence is asked and will represent the School internally and externally.

The Chair holder and director will be expected to reside in Florence on a full-time basis.

Working in the European University Institute

The European University Institute is a postgraduate research institute set up in 1976 by the Member States of the European Union. It is not an institution of the European Union, but an intergovernmental organisation in its own right, funded directly by the signatory Member States.

The EUI consists of four academic departments - Economics, History and Civilization, Law, and Political and Social Sciences; an interdisciplinary postdoctoral training programme – the Max Weber Programme; an interdisciplinary research centre - the Robert Schuman Centre for Advanced Studies; and the School of Transnational Governance, focussing on teaching and training of governance beyond the State. The doctoral students of the EUI are drawn mainly from the graduates of universities in the Member States, with a small number of students from outside Europe.

There are no special citizenship requirements for faculty members. In order to work effectively the professors have to be fluent in English and have a working knowledge of at least one other EU language. Teaching is mostly done in English. Theses and seminar papers are mainly written in English, but a number of them are written in French, German, Spanish, Italian or in other European languages.

The Robert Schuman Centre for Advanced Studies

The Centre was created in 1992 in order to conduct interdisciplinary research and to encourage work on the contemporary challenges of European integration. It consists of faculty members holding joint chairs with departments, Robert Schuman Chairs, Programme Directors, part-time professors, post-doctoral fellows, research fellows and assistants, together with an administrative staff. In addition it hosts post-doctoral fellows, visiting fellows, EU fellows and Robert Schuman fellows. The Centre conducts theoretical, normative, analytical and applied policy research in a number of domains by drawing on the disciplines present at the EUI. Its work is currently guided by three major themes:

- Integration, Governance and Democracy;
- Regulating Markets and Governing Money; and
- 21st Century World Politics and Europe.

The Centre draws its income from a variety of sources, with around two thirds from externally funded grants. It runs an extensive conference programme, and publishes (mainly on-line) working papers, policy papers, research reports, and several research tools. Some of its research activities are organised in special programmes or units, including the Global Governance Programme, the European Governance and Politics Programme, the Florence School of Regulation, (covering the areas of Energy, Communication and Media, Transport, Water and Climate), the Migration Policy Centre, the Loyola de Palacio Programme on EU Energy Policy, the Centre for Media Pluralism

and Media Freedom, the Florence School of Banking and Finance, and the MiddleEastDirections Programme. Other current and recent research includes several other projects on migration, a programme on European monetary union, and projects on security in Europe (internal and external). A continuing priority is to produce research and to stimulate debate on issues of reform within the European Union.

The RSCAS acts as a home institution for ERC advanced grant holders, ERC starting grant holders and Marie Skłodowska-Curie Fellows.

In January 2020, the Centre includes approximately 200 people (depending on the number of visiting fellows and research assistants, which is constantly changing).

Further details about the RSCAS can be found on our website:

<https://www.eui.eu/DepartmentsAndCentres/RobertSchumanCentre>

Faculty: Director, Joint Chairs, Robert Schuman Chairs, Programme Directors, and part-time professors

Since September 2013 the RSCAS is directed by Brigid Laffan.

‘Joint Chairs’ are affiliated to both the Robert Schuman Centre and one of the EUI Teaching Departments and represent the connection between the two.

In addition to the Joint Chairs, the RSCAS currently has three Robert Schuman Chairs, responsible for research programmes in the field of Migration and Global Economics and one Programme Director, for the MEDirections Programme.

The RSCAS also includes part-time professors (currently 40) with different degrees of involvement in the various projects/programmes. One emeritus professor and one senior fellow complete the faculty.

Research Fellows and Research Assistants

Research Fellows and Research Assistants constitute the second component of the RSCAS staff. They represent the research force of the Centre, recruited to direct research projects (Research Fellows) or to carry out more specific research and support activities (Academic Assistants). In January 2020 the Centre employs 21 research fellows and 79 academic assistants.

Fellows

The ‘Fellows’ compose the third component of the Centre. During the academic year 2019/20 approximately 70 fellows will be (for periods varying from two months up to the full academic year and beyond) in residence at the Centre: 19 post-doctoral fellows (Jean Monnet Fellows and Max Weber Fellows), 3 Marie Curie (or similar) Fellows, 8 Robert Schuman Fellows, 2 EU fellows and approx. 40 Visiting Fellows.

Fellows are in residence at the Centre for limited periods that rarely exceed one academic year (two years for the Marie Curie Fellows), and often is much shorter (Visiting

Fellows). The presence of a Fellows' community is a key and distinctive feature of the RSC since the early years.

Administrative Staff

The administrative staff of the Centre is skilled and dedicated and includes among others administrative assistants, project managers, conference organisers and dissemination specialists. There are currently 24 administrative staff members working at the Centre.

Conditions of employment – salary - benefits

The European University Institute is an equal opportunity employer.

Full-time professors at the EUI are appointed on a five-year contract which may be renewed for further three years.

Salary

The amount of take-home salary varies and depends on seniority, eligibility to expatriation, household and dependent children allowances. The Personnel Service is available for providing more information on the basis of the actual family situation of the short-listed candidates.

Additional benefits

The Institute covers moving expenses to and from Florence (up to a maximum equivalent of a monthly basic salary), in addition to a settlement allowance calculated on each individual family situation.

Faculty members who are eligible to the expatriation or foreign residence allowance and their families are entitled to a flat-rate payment of travelling expenses from Florence to the place of origin; the flat-rate payment is based on an allowance calculated on distance.

Faculty members at the Institute may opt in to the health insurance administered by the Joint Sickness Insurance Scheme of the European Communities Ispra Settlements Office. An average of 80% of medical or dental expenses is reimbursed upon presentation of invoices. Some treatment (dental braces, for example) requires authorisation in advance.

There is educational allowance for school or university costs of Institute members' dependent children.

Faculty members can opt to be covered by the EUI social security scheme for the risks of disability, death, old age/severance. In this case 10,25% of an EUI professor's salary is withheld monthly; twice this amount is contributed by the Institute. Upon departure a generous severance grant, corresponding to approx. 30% of the aggregate of the basic salary is paid to the EUI member. Faculty members could also opt for a payment to be made into a national or private fund.

Under the terms of the treaty establishing the Institute, EUI professors are exempt from income tax on their salary paid by the Institute anywhere in the Contracting states. In lieu of national taxes, a deduction is carried out by the Institute.

Further details on all information contained in this note are available from the Human Resources Service.

The recruitment procedure at the EUI

The selection procedure at the EUI has some specific features due to its character as an international organisation, and due to the fact that the faculty is recruited on medium-term appointments with a high level of turn over.

Procedure and organs involved

Several Committees and Councils are involved in the selection procedure, which is regulated by Decision n° 2/03 of the High Council of the EUI:

- the Robert Schuman Centre for Advance Studies
- the Academic Council (all EUI professors and the President of the Institute)
- the Selection Committee

When a chair is vacant, the Department submits a profile for the chair to be filled to the Academic Council, which sets up the Selection Committee.

The composition of the Selection Committee depends on the appointment in question (i.e. a committee for one chair only, joint committee for more than one chair, or committee for a joint chair Department/the RSCAS). The selection committee is composed of professors from the EUI, external experts, the President of the EUI (consultative voice) and a representative of the researcher students (consultative voice). The composition of the Committee is kept confidential until the invitations for interviews are sent to shortlisted candidates. They will receive further information about the composition of the selection committee.

After publication of the vacancy and reception of applications, the Committee may either draw a short list of candidates to be interviewed, or turn into a search Committee.

Having set up a shortlist the Committee subsequently interviews the shortlisted candidates and submits a recommendation of one or more candidates to be appointed.

The Committee's recommendation is transmitted to the Academic Council, which acts as a sovereign body for appointments. A recommended candidate is appointed if the majority (50%+1) of members present vote in favour.

Tentative schedule for the present procedure

The schedule we would like to adhere to is the following:

- shortlisting decisions should be made in March 2020;
- presentations and interviews are scheduled to take presumably April/May 2020 (exact dates to be confirmed shortly);

- the Selection Committee proposal will be submitted to the first available Academic Council.

Application file

Your file should contain the following elements.

- 1) **Application form** (to be filled in [online](#)) in which you are invited to provide your personal data, and to indicate two “**signature publications**” which you consider most representative of your work. These should be preferably single-authored, and at least one of them should be an article. Please provide the full bibliographic citation.

Please submit four names of possible **referees** whom the EUI may contact. The referees should not include members of the professorial staff of the EUI. Please give us the names and e-mail addresses of referees who know you in both your teaching and a research functions.

The Selection Committee may consult other external experts if it considers that helpful to its deliberations.

Attach the following documents as PDF files to the online application form:

- 2) **Cover letter**
- 3) **CV:** Please present a **short** CV of maximum 5 pages including education, professional experience, prizes and other major achievements.
- 4) **List of publications:** Please present a **selected** list of publications: a list of your books, contributions to books, and articles in major professional journals.
- 5) **Research project:** The research project should be designed to cover a five year contract and correspond to the profile. It should specify the objectives and scope of the project and give indications on the background, especially how it relates to work you have already undertaken and published. It should also give some preliminary indications about the methodology you intend to follow in exploring the proposed hypotheses or theories; indications as to the empirical components and sources; management of the research especially its organisation and the possible running of a research team. It should also include some preliminary indications on the type of outcome you have in mind. The project should preferably be written in English, and have a length of up to 2000 words.

Formal applications should be submitted [online](#) by **24 February 2020** at midnight (CET). For any queries about the application procedure you may contact applypro@eui.eu.

Practical information about life in Florence

Learning Italian

The Institute's language service offers intensive Italian courses in September and less intensive courses throughout the year. Some other European languages are also taught. There are several private language schools in Florence.

Housing

Rents are very variable, likely figures for Florence and its immediate surroundings are 500-650 Euros for a one-bedroom flat and 650-750 Euros for a two-bedroom flat. Larger flats with three or four bedrooms run from 800-1000 Euros, depending on size and location, and can rise to 1500-2500 Euros (villas or large luxury flats).

The Real Estate and Facilities Service has a Housing Office which gathers offers of accommodation from the private sector (houses, studios and rooms - generally furnished) and can provide a list of apartments that suit specific requirements. The housing office helps as far as possible but it should be noted that it does not commit for personal assistance nor is it able to intervene in the relationship between the owner and tenant.

Day care and Schools

The EUI has a Crèche which provides preschool childcare.

In addition to private and public Italian schools there is a French and an international school in Florence:

The French school offers a programme that goes from Maternelle to Terminale, a good programme that many at the Institute take advantage of. Further information is available at www.vhugo.eu.

The International School of Florence (ISF) offers an elementary through to high-school programme in English. Places should be reserved as soon as possible and are expensive. The high school offers the International Baccalaureate, which is recognised for university entrance throughout the world. Its American high school diploma is also recognised by the Italian government as equivalent to that of a *liceo linguistico*. Further information: www.isfitaly.org.

More detailed information about day care and schools is available on our website at <http://www.eui.eu/ServicesAndAdmin/HealthAndFamily/Children/Index.aspx>.

Potential applicants requiring information beyond that contained in these further particulars, or who would like to discuss the vacancies informally, are welcome to contact the Director of the RSCAS, Prof. Brigid Laffan (tel. +39 055 4685 792, e-mail: brigid.laffan@eui.eu).