

**HIGH COUNCIL DECISION No. 8/2018
of 7 December 2018**

**and namely amending the Financial Rules outlined in
High Council Decision n° 6/2015 of 4 December 2015 as subsequently amended
by High Council Decision n° 4/2016 of 3 June 2016,
regarding Title V on Public Procurement in order to introduce rules on concessions**

THE HIGH COUNCIL,

Having regard to the Convention setting up the European University Institute (hereinafter the “EUI” or “the Institute”), and in particular Article 6(5)(a) and Article 26 thereof,

Whereas:

- The European University Institute’s Financial Rules revised by High Council Decision N° 6/2015 of 4 December 2015 have been subsequently amended by High Council Decision N° 4/2016 of 3 June 2016 regarding Title V of the Financial Rules on Public Procurement.
- The Financial Authorities see a need to change the dates and modalities to deliver the final accounts in analogy with the practice followed by the EU Institutions.

HAS DECIDED AS FOLLOWS:

**Article 74
Provisional and final accounts**

The Accounting Officer of the Institute shall, by 31 March of financial year (n+1), send the provisional accounts for the financial year (n) to the President of the Institute and to the external auditors.

The external auditors shall, by 1 July (n+1), submit their preliminary report on the provisional accounts of the Institute to the President of the Institute.

The Accounting Officer of the Institute shall sign by 31 July (n+1) the final accounts and send them to the President of the Institute and to the external auditors.

The final accounts shall be accompanied by a note drawn up by the Accounting Officer of the Institute, in which the latter certifies that the final accounts were prepared in accordance with this Title and with the applicable accounting principles, rules and methods set out in the notes to the financial statements.

The final accounts shall be presented by the President of the Institute to the Budget and Finance Committee and to the High Council by 15 September (n+1).

They shall comprise:

- a) The financial statements of the Institute;
- b) The report on the implementation of the budget of the Institute.

The accounts of the Institute shall be accompanied by a report on budgetary and financial management. The report shall provide details inter alia, of the rate of implementation of the appropriations, together with summary information on the transfers of appropriations among various budget items.

Article 92

Annual report of the external auditors

The external auditors shall submit to the President of the Institute the preliminary report on the provisional accounts for the financial year (n), no later than 1 July (n+1) and their definitive audit report on the final accounts no later than 31 August (n+1).

Those reports shall mention the extent and nature of their checks, their observations on the the final accounts, and a summary assessment of the Institute's financial management for the financial year (n).

The final accounts and the external auditors' definitive audit report, to which the President of the Institute's replies shall be annexed, shall be submitted to the Budget and Finance Committee and to the High Council by the President of the Institute, no later than 15 September (n+1).

Done at Florence, 7 December 2018

For the High Council

The President

Androulla Vassiliou