

# HIGH COUNCIL DECISION No. 7/2023

of 1 December 2023

## setting up a Fund for Job Market Preparation for Researchers in Economics

---

### THE HIGH COUNCIL,

Having regard to the Convention setting up the European University Institute (hereinafter “the EUI” or “the Institute”), and in particular Article 6(5)(a) and Article 26 thereof.

Having regard to the High Council Decision No. 6/15 of 4 December 2015 laying down the European University Institute's Financial Rules subsequently amended by High Council Decision No. 8/18 of 7 December 2018 and by High Council Decision No. 6/15 of 4 December 2015 as subsequently amended by High Council Decision No. 4/16 of 3 June 2016, regarding Title V on Public Procurement in order to introduce rules on concessions.

### Whereas:

(1) After they have completed their PhD thesis, Researchers in the Department of Economics may be constrained to devote some time and efforts to prepare for entering the job market. Catering for this possibility would represent for the EUI a decisive advantage when competing with other universities.

(2) The EUI should try to identify funding which can support this scheme without any additional contributions from the Member States.

(3) The Institute can meet a significant part of those needs through rationalisation and internal redeployment measures.

(4) The Development Fund for Job Market Preparation for researchers in the Department of Economics will in no circumstance be financed by additional contributions from the Member States.

(5) The High Council, in its June 2023 meeting, has positively assessed the operational structure proposed by the EUI administration.

**HAS DECIDED AS FOLLOWS:**

*Article 1*

The Fund for Job Market Preparation for Researchers in the Department of Economics is hereby established.

Its purpose is to provide funding for the Job market preparation of researchers in the Department of Economics that the annual budget does not allow for.

The attribution of financial support will be chiefly based on merit.

*Article 2*

The Fund will be financed by:

- Gifts and ad hoc subsidies;
- Resources allocated to the budget but unused (i.e., cost savings generated by the administrative action).

*Article 3*

The Fund will have to have a positive balance and will not take commitments beyond the limit of its endowment.

*Article 4*

The Fund shall be subject to the rules and controls in force at the Institute, especially with regard to its Financial Rules.

It shall be managed by the President. The Budget Committee will be informed about the Fund's use, notably through an ad hoc table annexed to the yearly budget.

*Article 5*

The present Decision shall enter into force on the date of its adoption.

Done at Florence, 1 December 2023

For the High Council

*The President*

*(original signed)*

Stefan Griller