

HIGH COUNCIL DECISION N. 10/2025

of 5 December 2025

amending High Council Decision No. 6/2015 of 4 December 2015 laying down the Financial Rules of the European University Institute

THE HIGH COUNCIL

Having regard to the Convention setting up the European University Institute (hereinafter the “EUI” or “the Institute”), and in particular Article 6(5)(a), and Article 26 thereof.

WHEREAS:

1. There is a need to further improve financial efficiency, effectiveness, transparency, and consistency in the EUI's management of funds, surpluses and treasury management.
2. The High Council Financial Working Group in October 2025 evaluated positively the proposed revision of some articles of the Financial Rules.
3. The proposed amendments aim to enhance treasury management, clarify the calculation of the budget surplus, and allow the investment of the Severance Fund's capital in line with the Pension Reserve Fund.

HAS DECIDED AS FOLLOWS:

Article 1

The Financial Rules laid down in High Council Decision No. 6/2015 of 4 December 2015 amended by High Council Decision No. 4/2016 of 3 June 2016, High Council Decision No. 8/2018 of 7 December 2018, High Council Decision No. 9/2021 of 23 June 2021, and High Council Decision No. 9/2023 of 1 December 2023, shall be amended as follows:

(1) Article 67 is amended as follows:

a) The wording of paragraph 6 is replaced by the following:

(6) The accounting officer may invest any funds that exceed the Institute's immediate requirements in short and medium-term deposit accounts and other financial instruments, provided these ensure capital preservation or are low-risk instruments. The nature and results of these investments shall be disclosed in the quarterly report and in the annual accounts.

b) A new paragraph 7 is inserted as follows:

(7) The accounting officer shall draw up a quarterly report with financial and budgetary statements, including a statement of Contracting States' payments of their financial contributions, the use of appropriations carried over from previous years and shall make the report available to the members of the Budget and Finance Committee.

(2) Article 69 is amended as follows:

If the closure of the budget accounts for a financial year shows a surplus of revenue over expenditure, taking account of the appropriations of Title 1 and Title 8 and the application of Article 10 and 12, the surplus shall be allocated to the Pension Reserve Fund and the Severance Fund up to the amount of the Institute's liabilities for pensions and severance allowances.

(3) The wording of paragraph 2 of Article 72 is amended as follows:

(2) The severance grant fund in favour of teaching staff is endowed by:

- Individual contributions of staff opting for the Institute's scheme, as entered in the budget;
- Employer's contributions;
- Any other revenue allocated by High Council decision, taking account of the provisions of Article 46(1) of the Regulations for the academic staff;
- Interest, dividends and any other return on investment of the capital of the Fund;
- Transfers decided by the President on available budget appropriations.
- The surplus as defined in Art 69.

Article 2

This decision shall enter into force at the day of its adoption.

Done in Florence, 5 December 2025

For the High Council

The President

[original signed]

Miguel Poiares Maduro