



**Brevan Howard Centre**  
for Financial Analysis

**Imperial College**  
London  
**BUSINESS SCHOOL**

## ***THE NEW FINANCIAL ARCHITECTURE IN THE EUROZONE***

Organized by: **Franklin Allen** | Brevan Howard Centre, Imperial College London and Wharton School, University of Pennsylvania  
**Elena Carletti** | European University Institute and Bocconi University  
**Joanna Gray** | Birmingham University

Coorganized by: **Pierre Werner Chair**  
**Robert Schuman Centre for Advanced Studies**  
**Brevan Howard Centre, Imperial College**

Sala Europa, Villa Schifanoia  
Via Boccaccio, 121 – Firenze

**23 April 2015**

### ■ PROGRAMME

09.30-10.15 REGISTRATION AND COFFEE

10.15-10.30 Welcome by RSCAS Director **Brigid Laffan**

10.30-12.00 **Panel 1: *Is the Banking Union Stable and Resilient as It Looks?***

Chair: **Elena Carletti** | European University Institute and Bocconi University

**Mario Nava** | European Commission

**Natacha Valla** | French Research Center in International Economics (CEPII)

**Christos Hadjiemmanuil** | London School of Economics

**Sascha Steffen** | European School of Management and Technology

12.00-13.00 Keynote Lecture:  
Rethinking Banking Supervision from an SSM Perspective  
**Ignazio Angeloni** | European Central Bank

13.00-14.30 LUNCH AT VILLA SCHIFANOIA

14.30-16.00 **Panel 2: *Is a Capital Market Union Needed?***

Chair: **Franklin Allen** | Brevan Howard Centre, Imperial College London and Wharton School, University of Pennsylvania

**Giovanni Dell'Ariccia** | International Monetary Fund

**Thorsten Beck** | Cass Business School

**Mitu Gulati** | Duke University

**Pierre Schammo** | Durham University Law School

16.00-16.30 COFFEE BREAK

16.30-18.00 **Panel 3: *Single Market Versus Eurozone***

Chair: **Joanna Gray** | Birmingham University

**Carmelo Salleo** | European Central Bank

**Kasper Roszbach** | Riksbank

**Simon Gleeson** | Clifford Chance

**Harold James** | Princeton University

18.30 RECEPTION AND DINNER AT VILLA SCHIFANOIA

Dinner speaker: **Richard Portes** | European University Institute and London Business School